

THETA EDGE BERHAD (260002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

SUMMARY OF KEY FINANCIAL INFORMATION FOR THE THIRD (3RD) QUARTER ENDED 30 SEPTEMBER 2013

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30/09/2013 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2012 RM'000	Current Year To Date Ended 30/09/2013 RM'000	Preceding Year Corresponding Period Ended 30/09/2012 RM'000
1. Revenue	41,001	15,630	73,415	52,026
2. Gross Profit	775	(287)	2,205	2,114
3. Loss before taxation	(2,613)	(4,368)	(7,495)	(8,510)
4. Loss after taxation	(2,613)	(4,412)	(7,495)	(8,556)
5. Loss for the period	(2,613)	(4,412)	(7,495)	(8,556)
6. Loss attributable to owners of the Company	(2,613)	(4,412)	(7,495)	(8,556)
7. Basic loss per share (sen)	(2.44)	(4.11)	(6.99)	(7.98)
8. Proposed/Declared dividend per share (sen)	-	-	-	-
			As At End Of Current Quarter	As At Preceding Financial Year End
8. Net assets per share attributable to owners of the Company (RM)			0.67	0.74

Additional Information

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30/09/2013 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2012 RM'000	Current Year To Date Ended 30/09/2013 RM'000	Preceding Year Corresponding Period Ended 30/09/2012 RM'000
1. Gross income from short term investments	(60)	97	176	434
2. Gross borrowing costs	(24)	(58)	(172)	(216)

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**UNAUDITED CONDENSED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter Ended 30/09/2013 RM'000	Preceding Year Corresponding Quarter Ended 30/09/2012 RM'000	Current Year To Date Ended 30/09/2013 RM'000	Preceding Year Corresponding Period Ended 30/09/2012 RM'000
Revenue	41,001	15,630	73,415	52,026
Cost of sales	(40,226)	(15,917)	(71,210)	(49,912)
Gross Profit	<u>775</u>	<u>(287)</u>	<u>2,205</u>	<u>2,114</u>
Other operating income	186	109	377	186
Operating expenses	(2,460)	(3,007)	(6,957)	(8,389)
Loss from operations	(1,499)	(3,185)	(4,375)	(6,089)
Income from short term investments	(60)	97	176	434
Depreciation & Amortisation	(881)	(855)	(2,669)	(2,587)
Borrowing costs	(24)	(58)	(172)	(216)
Allowances and non cash expenses	-	604	-	919
Share of loss of equity-accounted investees	(149)	(971)	(455)	(971)
Loss before taxation	(2,613)	(4,368)	(7,495)	(8,510)
Taxation	-	(44)	-	(46)
Loss for the period	<u>(2,613)</u>	<u>(4,412)</u>	<u>(7,495)</u>	<u>(8,556)</u>
Other comprehensive income, net of taxation	-	-	-	-
Total comprehensive loss for the period	<u>(2,613)</u>	<u>(4,412)</u>	<u>(7,495)</u>	<u>(8,556)</u>
Loss attributable to :				
Owners of the Company	(2,613)	(4,412)	(7,495)	(8,556)
Non-controlling interest	-	-	-	-
Loss for the period	<u>(2,613)</u>	<u>(4,412)</u>	<u>(7,495)</u>	<u>(8,556)</u>
Total comprehensive loss attributable to:				
Owners of the Company	(2,613)	(4,412)	(7,495)	(8,556)
Non-controlling interest	-	-	-	-
Total comprehensive loss for the period	<u>(2,613)</u>	<u>(4,412)</u>	<u>(7,495)</u>	<u>(8,556)</u>
Loss per ordinary share (sen)				
Basic	(2.44)	(4.11)	(6.99)	(7.98)
Diluted	-	-	-	-

The unaudited condensed Statements of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012

THETA EDGE BERHAD (26002-W)
(Incorporated in Malaysia)

QUARTERLY REPORT

**UNAUDITED CONDENSED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2013**

	Unaudited As At 30/09/2013 RM'000	Audited As At 31/12/2012 RM'000
ASSETS		
Non-current assets		
Property, plant and equipment	6,409	7,944
Investment in jointly-controlled entity	1,408	1,863
Goodwill on consolidation	657	657
Intangible assets	3,911	3,565
Deferred income tax assets	3,902	3,902
	16,287	17,931
Current assets		
Inventories	19,519	15,932
Receivables	48,606	40,763
Deposits, cash and bank balances	9,748	17,842
	77,873	74,537
Total assets	94,160	92,468
EQUITY		
Capital and reserves attributable to the Company's equity holders		
Share capital	107,241	107,241
Reserves	(35,438)	(27,943)
Shareholder's fund / Total equity	71,803	79,298
LIABILITIES		
Current liabilities		
Payables	21,033	12,282
Hire Purchase	91	91
Bank borrowings	1,004	500
	22,128	12,873
Non Current liabilities		
Hire Purchase	229	297
	229	297
Total liabilities	22,357	13,170
Total equity and liabilities	94,160	92,468

The unaudited condensed Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2013**

	<u>Non-distributable</u>		<u>Distributable</u>	Total Equity RM'000
	Share Capital RM'000	Other Reserves RM'000	Reserves Attributable To Revenue RM'000	
<u>9 months ended 30 September 2012</u>				
At 1 January 2012 (audited)	107,241	1,896	(22,867)	86,270
Comprehensive loss for the financial period	-	-	(8,556)	(8,556)
At 30 September 2012 (Unaudited)	<u>107,241</u>	<u>1,896</u>	<u>(31,423)</u>	<u>77,714</u>
<u>9 months ended 30 September 2013</u>				
At 1 January 2013 (audited)	107,241	1,897	(29,840)	79,298
Comprehensive loss for the financial period	-	-	(7,495)	(7,495)
At 30 September 2013 (Unaudited)	<u>107,241</u>	<u>1,897</u>	<u>(37,335)</u>	<u>71,803</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FINANCIAL PERIOD ENDED 30 SEPTEMBER 2013**

	6 Months Ended	
	Unaudited	Audited
	30/09/2013	31/12/2012
	RM'000	RM'000
Cash flow used in operating activities		
Net loss before taxation	(7,495)	(6,906)
Adjustments for:		
Depreciation & Amortisation of PPE	2,669	3,507
Borrowing costs	172	227
Income from Short term investments	(176)	(544)
Allowances and other non cash items	-	(2,648)
Share of loss of equity-accounted investees	455	1,137
	(4,375)	(5,227)
Operating loss before working capital changes		
Movements in working capital		
Inventories	(3,587)	1,493
Receivables	(7,843)	(3,803)
Payables	8,751	303
Cash flow used in operations	(7,054)	(7,234)
Taxation paid	-	(82)
Borrowing costs paid	(172)	(227)
Income from Short term investments received	176	544
	(7,050)	(6,999)
Net cash flow used in operating activities		
Cash flow from investing activities		
Acquisition of property, plant & equipment	(1,134)	(3,656)
Increase in development cost	(346)	(593)
Investment in associated company	-	(3,000)
	(1,480)	(7,249)
Cash flow from financing activities		
Bank borrowings	504	(500)
Hire purchase	(68)	(55)
	436	(555)
Net movement in cash and cash equivalents	(8,094)	(14,803)
Cash and cash equivalents at beginning of financial period	17,842	32,645
Cash and cash equivalents at end of financial period	9,748	17,842
Cash and cash equivalents consist of:		
Cash & bank balances	6,133	9,087
Deposits	3,615	8,755
	9,748	17,842

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 31 December 2012